

**DORADO #2 HOMEOWNERS ASSOCIATION
BOARD MEETING MINUTES
APRIL 17, 2015**

MEETING CALLED:

Meeting called to order at 1:00 PM at the office of the Community Manager by President Pat Giordano.

BOARD MEMBERS PRESENT:

Pat Giordano, Jim Kastella, Dr. Milson, Sue Teaney, and Tom Gardner.
Absent were Jane Petersen.

QUORUM PRESENT

HOMEOWNERS PRESENT:

None

PREVIOUS MEETING MINUTES:

- ❖ Minutes of the meeting held March 20, 2015 were motioned to accept, seconded and all were in favor.

FINANCIAL REPORT:

- ❖ The March 2015 financial reports, were emailed to all Directors. Income was \$6,449.56 and expenses were \$5,426.36 for a net income of \$1,023.20. There were no questions or issues, the report was motioned for approval, seconded and passed.
- ❖ There is \$250.00 per month going into the Road and General Reserve.
- ❖ Total checking and savings \$47,761.06
- ❖ Total assets \$47,298.93.
- ❖ It was discussed to add another category to the expenses named "Other Pool Expenses".
- ❖ The financials were motioned to be accepted as presented, seconded and all were in favor.

MASTER ASSOCIATION REPORT: Carmine

- ❖ Work continues on the Rosehill Wash, by building a retaining wall.
- ❖ Nineteen trees are slated for trimming or removal.
- ❖ Working on lighting of the East Entrance, existing wiring may need to be replaced.
- ❖ Bates Paving will be doing the seal coating of the Master roads.
- ❖ May 20 will be the next Master meeting.

OLD BUSINESS:

- ❖ The spa repairs are under way, on replacing the bulk head at the Spa including changing the sand in the filter at 1670 and to replace the jet line, all six jets and the air intake line at the 6700 spa.

NEW BUSINESS:

- ❖ Stu Lewis the agent from State Farm Insurance had let Management know that in order for the association to save \$1,400 annually they could go to a \$5,000.00 deductible on claims. After a vote it was decided to leave the deductible as is \$2,000.00
- ❖ Pat G. will work on a newsletter that will be sent out explaining to owners about the various issues in Dorado.

The next meeting May 15, 2015 at 1:00 PM

With no further business before the board the meeting was adjourned at 2:15 PM.